



# Axita Cotton Limited

**Mfg. & Exporter of Cotton**

ISO 9001:2015  
CERTIFIED

CIN No. : U17200GJ2013PLC076059  
GST IN : 24AALCA8092L1Z6  
PAN : AALCA8092L

Reg. Office : Servey No. 324, 357, 358, Kadi Thol Road, Borisana Kadi,  
Mahesana-382715. Gujarat. India

Tele : +91 6358747514 | E-mail : info@axitacotton.com | Website : www.axitacotton.com

Date: 15-10-2024

To,  
The Secretary, Listing Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers, Dalal  
Street, Fort, Mumbai - 400 001,  
Maharashtra, Bharat

**Security Code: 542285**

To,  
The Manager-Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E), Mumbai -  
400051, Maharashtra, Bharat

**Symbol: AXITA**

Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Company has received following communications by way of e-mails from BSE & NSE on October 14, 2024, for non-compliance of Regulation 42(3) / 42(4) of the Listing Regulations and levying penalty thereunder.

We would like to inform you that the Company has taken taking necessary steps in the matter

Kindly take the same on your records.

Thanking you,

Yours faithfully,  
**FOR AXITA COTTON LIMITED**

**Nitinbhai Govindbhai Patel**  
Chairman cum Managing Director  
DIN: 06626646





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## Annexure-I.

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

a.	Name of the authority;	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)
b.	Nature and details of the action(s) taken, initiated or order(s) passed;	Fine levied for non-compliance with the provisions mentioned under Regulation 42(3) / 42(4) of SEBI (LODR) Regulations, 2015.  Fine amount - Rs. 10000/- (excluding taxes) each by BSE and NSE.
c.	Due date of payment	15 days from the receipt of the notice.
d.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	E-mails received on October 14, 2024 (BSE at around 19:02 hours and NSE at around 20:01 hours)
e.	Details of the violation(s) / contravention(s) committed or alleged to be committed;	Alleged non-compliance of Regulation 42(3)/ 42(4) of the Listing Regulations, (Delay in disclosure of record date or non-compliance with ensuring the prescribed time gap between two record dates).
f.	Reasons for delay /default in payment	None
g.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	NIL except the fine mentioned above.

**542285-Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

bse.soplodr &lt;bse.soplodr@bseindia.com&gt; ✓

Mon, 14 Oct 2024 7:02:29 PM +0530

To "cs@axitacotton.com" &lt;cs@axitacotton.com&gt;, "cs@axitacotton.com" &lt;cs@axitacotton.com&gt;, "cs@axitacotton.com" &lt;cs@axitacotton.com&gt;

Cc "bse.soplodr" &lt;bse.soplodr@bseindia.com&gt;

Ref.: SOP-CReview-dated- 14<sup>th</sup> October,2024

To  
The Company Secretary/Compliance Officer  
**Company Name: Axita Cotton Ltd**  
**Scrip Code: 542285**

Dear Sir/Madam,

**Sub: Fines as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance).**

The company is advised to refer to the Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (Chapter-VII(A)-Penal Action for Non-Compliance), issued by Securities and Exchange Board of India (SEBI) with respect to penal actions prescribed for non-compliance of certain provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Standard Operating Procedure for suspension and revocation of trading of specified securities of listed entities.

The Exchange had also issued a guidance note regarding the provisions of the said SEBI circular which is disseminated on the Exchange website at the following link:

[https://www.bseindia.com/downloads1/Guidance\\_Note\\_for\\_SEBI\\_SOP\\_Circular.pdf](https://www.bseindia.com/downloads1/Guidance_Note_for_SEBI_SOP_Circular.pdf)

In this regard it is observed that the company is non-compliant/late compliant with the following Regulations for the period mentioned below:

Applicable Regulation of SEBI (LODR) Regulations, 2015	Fine prescribed (*)	Fines levied	Fine payable by the company (inclusive of GST @ 18 %) as on October 14,2024		
			Basic Fine	GST @ 18 %	Total Fine payable
<b>Regulation 29(2)/29(3)</b> Delay in furnishing prior intimation about the meeting of the board of directors	Rs. 10,000 per instance of non-compliance per item	For the month of September 2024	0	0	0
<b>Regulation 44(3)</b> Non-submission of the voting results within the period provided under this regulation	Rs. 10,000 per instance of non-compliance	For the month of September 2024	0	0	0
<b>Regulation 42(2)/42(3)/42(4)/42(5)</b> Delay in/ non-disclosure of record date/ dividend declaration or non-compliance with ensuring the prescribed time gap between two record dates/ book closure dates	Rs. 10,000 per instance of non-compliance	For the month of September 2024	10000	1800	11800
		<b>Total SOP Fine</b>	10000	1800	11800

(\* )As per the provisions of the circular the fines will continue to be computed further till the time of rectification of the non-compliance to the satisfaction of the Exchange or till the scrip of the listed entity is suspended from trading for non-compliance with aforesaid provisions.

The Company is therefore advised to note that as per the provisions of this circular:

- The company is required to ensure compliance with above regulation and ensure to pay the aforesaid fines including GST within 15 days from the date of this letter/email, **failing which Exchange shall, pursuant to the provisions of the aforesaid circular, initiate action related to freezing of the entire shareholding of the promoter in this entity as well as all other securities held in the demat account of the promoter.** The company is advised to bring the provisions of this Circular to the notice of promoter of the company.
- The company is also advised to ensure that the subject matter of non-compliance which has been identified and indicated by the Exchange and any subsequent action taken by the Exchange in this regard shall be placed before the Board of Directors of the company in its next meeting. Comments made by the board shall be duly informed to the Exchange for dissemination.

Yours faithfully

**Sambhaji Solat**  
Senior Manager  
Listing Compliance

**Reena Raphel**  
Associate Manager  
Listing Compliance

Company is requested to remit the fine amount through electronic transfer to the designated bank - details given below:

Company Name	Axita Cotton Ltd		
Account Name	Branch Name & Branch	Account No.	IFSC Code
BSE Limited	ICICI Bank Limited & CMS Branch	BSER12094	ICIC0000104

or through cheque favoring **BSE Ltd.** The company is required to submit the cheque alongwith the covering letter (format given at Annexure I below):

**Annexure-I (On letterhead of the company)**

Listing Compliance, BSE Limited, Ground Floor,  
P. J. Towers, Fort, Mumbai-400001.

Sub: Details of Payment of fines for Non-Compliance with Regulations of SEBI (LODR) Regulations, 2015.

**Remittance details:**

Scrip Code	Regulation & Quarter	Amount paid	TDS deducted, if any	Net Amount paid	GST No. (Mandatory to upload on BSE Listing Centre) (*)

*\*(In case GSTin No of company is not uploaded on the Listing Centre or Declaration for Unregistered Dealer is not received by us, company can not claim any GST input credit for the invoices raised by us.)*

**Remitted by:**

Cheque/DD No.	Date	UTR No. for RTGS /NEFT

Compliance Officer / Company Secretary.

- Please mention the Regulation No., Quarter, and amount of TDS deducted on the reverse side of the Cheque/Demand Draft.
- In case of payment through RTGS/NEFT, you are requested to send a soft copy of this annexure to [bse.soplodr@bseindia.com](mailto:bse.soplodr@bseindia.com)

Contact detail for any queries regarding compliance of specific regulation as under:

Regulation	Officer Name	Contact Number	Email Id
Reg.44(3)	Mr. Krishna Rathi	8983661808	<a href="mailto:Krishna.Rathi@bseindia.com">Krishna.Rathi@bseindia.com</a>
Reg.29/42	Mr. Marian DSouza	022-22728744	<a href="mailto:listing.crd@bseindia.com">listing.crd@bseindia.com</a> <a href="mailto:bse.soplodr@bseindia.com">bse.soplodr@bseindia.com</a>

This mail is classified as 'PUBLIC' by reena.raphel on October 14, 2024 at 19:02:11.

DISCLAIMER : The contents of this message may be legally privileged and confidential and are for the use of the intended recipient(s) only. It should not be read, copied and used by anyone other than the intended recipient(s). If you have received this message in error, please immediately notify the sender, preserve its confidentiality and delete it. Before opening any attachments please check them for viruses and defects. DISCLAIMER : The contents of this message may be legally privileged and confidential and are for the use of the intended recipient(s) only. It should not be read, copied and used by anyone other than the intended recipient(s). If you have received this message in error, please immediately notify the sender, preserve its confidentiality and delete it. Before opening any attachments please check them for viruses and defects.



## National Stock Exchange Of India Limited

NSE/LIST-SOP/FINES/1186

October 14, 2024

To,  
The Company Secretary  
**Axita Cotton Limited**  
Servey No. 324 357 358,  
Kadi Thol Road, Borisana,  
Kadi, Gujrat-382715

Dear Sir/Madam,

**Subject: Notice for non-compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Your attention is drawn towards SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 (hereinafter referred to as “Master Circular”), specifying Standard Operating Procedure for imposing fines and suspension of trading in case of non-compliance with the Listing Regulations. On verification of the Exchange records, it has been observed that your Company has not complied/delayed complied with certain Listing Regulation(s). The details of non-compliance(s)/delayed compliance(s), total fine payable by your Company and the particulars about manner in which fine should be remitted to the Exchange is enclosed as **Annexure**.

You are requested to inform the Promoters about identified non-compliance and to make the payment of fines within 15 days from the date of this notice, failing which the Exchange may initiate freezing of entire shareholding of the Promoters in the Company as well as in other securities held in the Demat account of the Promoters.

You may also file request for waiver of fines with detailed submission indicating reasons for waiver, considering the extant Policy for Exemption of Fines, and shall indicate whether it intends to seek personal hearing before the concerned Committee.

However, before filing an application for waiver of fines, you are requested to refer to the below policies available on the Exchange’s website. For ready reference you may refer below links:

- i. **Policy on exemption of fine:**  
[https://archives.nseindia.com/content/equities/Policy\\_for\\_exemption\\_SOP\\_Equity.pdf](https://archives.nseindia.com/content/equities/Policy_for_exemption_SOP_Equity.pdf)
- ii. **Policy on processing of waiver application:**  
[https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy\\_on\\_processing\\_of\\_waiver\\_application\\_segregation\\_of\\_commonly\\_listed\\_entities.pdf](https://nsearchives.nseindia.com/web/sites/default/files/inline-files/Policy_on_processing_of_waiver_application_segregation_of_commonly_listed_entities.pdf)

The request for waiver of fine can be submitted to Exchange through NEAPS portal along with documentary evidence on the below link:

**NEAPS>>Compliance>>Fine Waiver>>Waiver Request.**

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Mon, Oct 14, 2024 19:37:54 IST  
Location: NSE

## National Stock Exchange Of India Limited

Further, as per Master Circular, your Company is also required to ensure that the said non-compliance which has been identified by the Exchange and subsequent action taken by the Exchange in this regard shall be placed before the Board in the next Board Meeting and comments made by the Board shall be duly informed to the Exchange at the below mentioned path in NEAPS portal along with this letter for dissemination having the announcement text as 'Board comments on fine levied by the Exchange'.

Path: NEAPS > COMPLIANCE > Announcements > Announcements/ CA (Subject: Updates)

In case of any clarification, you may contact any of the below mentioned Exchange Officers from Listing Compliance Operations Department: -

- Ms. Sonam Yadav
- Ms. Harshita Chaubal
- Ms. Madhu Kadam
- Mr. Aniket Raut

Yours faithfully

For **National Stock Exchange of India Limited**

**Rachna Jha**  
Manager

This Document is Digitally Signed



Signer: RACHNA JHA  
Date: Mon, Oct 14, 2024 19:37:54 IST  
Location: NSE

**Annexure**

Regulation	Month Ended	Fine amount per instance (Rs.)	No. of instance(s)	Fine amount (Rs.)
42(4)	30-Sep-2024	10000	1	10000
<b>Total Fine</b>				<b>10000</b>
<b>GST (@18%)</b>				<b>1800</b>
<b>Total</b>				<b>11800</b>

**Notes:**

- If the fine amount is paid before receipt of this letter, then inform the Exchange accordingly.
- Further, the Company is also required to mail the payment details to the above-mentioned Exchange officers as and when the payment of SOP fine is initiated by the Company.
- Please update the payment details on below mentioned path:  
NEAPS > Payment > SOP Fine Payment.
- The above payment may be made vide RTGS / NEFT / Net Banking favouring 'National Stock Exchange of India Limited'. The bank details towards the payment of fine are as follows:

BENEFICIARY NAME	NATIONAL STOCK EXCHANGE OF INDIA LIMITED
BANK NAME	IDBI BANK LTD
A/C NO	Please refer Unique Account Code used for making Annual Listing fees to the Exchange
BRANCH	BANDRA KURLA COMPLEX, MUMBAI
RTGS/IFSC CODE	IBKL0001000

- The fine paid as mentioned above will be credited to IPFT as envisaged in the circular.

This Document is Digitally Signed


 Signer: RACHNA JHA  
 Date: Mon, Oct 14, 2024 19:37:54 IST  
 Location: NSE